Carbon Reduction Plan

Supplier name: Abbott Laboratories Ltd.

Publication date: 30 September 2021

Overview

The UK Government amended the Climate Change Act 2008 in 2019 by introducing a target of at least a 100% reduction in the net UK carbon account (i.e. reduction of greenhouse gas emissions compared to 1990 levels) by 2050. This is otherwise known as the 'Net Zero' Target.

Action Note PPN 06/21, "Procurement Policy Note – Taking Account of Carbon Reduction Plans in the procurement of major government contracts," sets out how to take account of suppliers' Net Zero Carbon Reduction Plans in the procurement of major government contracts.

This plan outlines Abbott Laboratories Ltd.'s compliance with Action Note PPN 06/21.

Commitment to achieving Net Zero

Abbott Laboratories Ltd., a UK subsidiary of Abbott Laboratories, is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2020

Additional Details relating to the Baseline Emissions calculations.

Our emissions data is reported in line with the GHGP Corporate Accounting and Reporting Standard under the 'Operational Control' approach. Scope 2 emissions are calculated using the GHGP market-based methodology. Per the GHGP, where market-based information is not available, location-based results have been used as proxy.

Emissions data have not been published for the UK in prior years, therefore we have selected 2020 as our baseline.

We continue to partner with our third party and value chain partners to obtain suitable country level data for Scope 3 emissions calculations in the following categories:

- Category 4: Upstream transportation and distribution
- Category 5: Waste generated in operations
- Category 6: Business travel
- Category 7: Employee commuting
- Category 9: Downstream transportation and distribution

These emissions calculations at the UK country level are undergoing refinement. We are continuing accuracy assessments on this data and calculation methodologies are not complete at this time. Scope 3 emissions will be published in an interim report once finalised and included in every annual report thereafter.

Baseline year emissions: 2020		
EMISSIONS	TOTAL (tCO₂e)	
Scope 1	507	
Scope 2	389	
Scope 3 (Included Sources)	Undergoing refinement and will be published in an interim report once finalised	
Total Emissions	896	

Current Emissions Reporting

Reporting Year: 2020	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	507
Scope 2	389
Scope 3 (Included Sources)	Undergoing refinement and will be published in an interim report once finalised

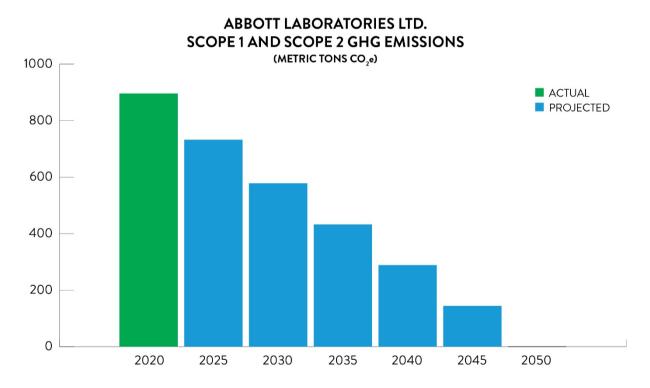
Total Emissions	896

Emissions reduction targets

Abbott Laboratories Ltd.'s emissions targets align to Abbott's global strategy to protect a healthy environment as set out in our <u>2030 Sustainability Plan</u>, and continue our progress to achieving Net Zero in the UK by 2050. The following are our initial near-term carbon reduction targets, which are driven by the initiatives set out in the following section.

We project that greenhouse gas emissions will decrease over the next five years to **690** tCO_2e by 2026. This is a reduction of **23**%.

The Company is actively developing a detailed roadmap to reach Net Zero in the UK in 2050 and anticipates that further specific details will be available in future reports.



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented within Abbott Laboratories Ltd. since the 2020 baseline.

- ISO 50001 Energy Management System
- Completed energy opportunity assessments
- Continued the transition to hybrid, plug-in hybrid and electric vehicle fleet
- Other building efficiency measures, including educational awareness

In the future we hope to implement further measures such as:

- Further electrification of company vehicles
- Continued educational awareness and training
- Additional LED lighting upgrades
- HVAC conversions
- On-site renewable energy installations
- Procurement of renewable energy
- Further quantification and understanding of value chain environmental impacts
- Engaging the supply chain to manage and reduce our Scope 3 carbon emissions

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors on 29 September 2021.

Signed on behalf of the Abbott Laboratories Ltd. by:

Neil Harris, Director

Date: 29 September 2021

² https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

¹ <u>https://ghgprotocol.org/corporate-standard</u>

³ https://ghgprotocol.org/standards/scope-3-standard