

## **Position Statement on Tax**

**For the financial year ending 31 December 2025**

**This statement is published in accordance with the Finance Act 2016, Schedule 19, paragraph 2.**

### **ABBOTT'S APPROACH TO TAXATION**

Abbott is committed to responsible tax management and transparency across our global operations, including the UK. Our tax contribution is substantial and includes corporate, sales, customs and employee taxes that make a significant contribution to societies around the world, including the UK society.

Our approach to taxes, including tax planning, is overseen by Abbott's Board of Directors and is grounded in three principles: 1) compliance with local and international laws and regulations; 2) a commitment to business excellence that aims to maximize efficiencies and competitiveness; and 3) consideration of the interests of multiple stakeholders, including governments and tax authorities, customers, shareholders and the communities where we operate our business.

### **ABBOTT'S TAX ORGANIZATION AND POLICIES**

Abbott employs a globally chartered tax function (Corporate Tax) to ensure compliance with local and international laws and regulations. This team is part of the company's broader Corporate Finance organization, which reports to the Chief Financial Officer. Corporate Tax is responsible for developing and implementing tax policies across all of Abbott's businesses, and works with our businesses, including UK business leaders, to ensure employees adhere to them. At a local level a tax compliance policy is in place to address the specifics of the UK tax environment.

Abbott has implemented procedures and controls designed to ensure our taxation policies are up to date with all local and international tax regulations. These procedures and controls support the submission of accurate tax returns and the veracity of Abbott's financial positions.

Abbott's cross-border operations and supply chains reflect the global, complex nature of our business, and are necessarily present in many countries to ensure the supply of products into the many markets we serve. Abbott's transfer pricing policies are based on the "arm's length" principle.

### **ABBOTT'S TRANSPARENCY WITH TAX AUTHORITIES**

Abbott seeks to maintain open, positive relationships with HMRC and governments and tax authorities worldwide, and we engage in ongoing constructive dialogue regarding Abbott's approach to tax management and general global tax policies. Abbott also maintains formalized agreements and continuous monitoring programs in many major tax-paying jurisdictions where we qualify for these selective programs, which provide long-term certainty for both tax authorities and for Abbott with respect to the tax treatment of Abbott's businesses.